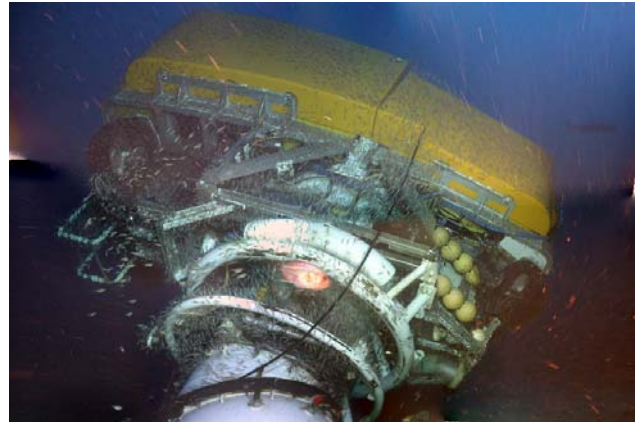




## **PHOENIX RECOVERS AUSTRALIAN SUBMARINE RESCUE VEHICLE**



For Immediate Release – June 4, 2007

Washington, DC -- Phoenix International, Inc. (Phoenix) announced its successful recovery of Australia's Submarine Rescue Vehicle, REMORA, from 460 feet of seawater (fsw) offshore Rottnest Island, Western Australia. The rescue vehicle fell to the seafloor last December when its launch/recovery cable parted during at-sea test operations. The 18.4 ton vehicle remained on the bottom for four months prior to its recovery.

Recovering REMORA was a particularly satisfying event for Phoenix as the company is not only the U.S. Navy's prime contractor for worldwide underwater search and recovery operations, but it is also the Navy's prime contractor for the maintenance and operation of the Submarine Rescue Diving Recompression System. The Australian submarine rescue capability will be fully restored once the refurbishment of REMORA is completed. To have played an instrumental role in supporting the anticipated re-establishment of a fellow submarine community's rescue capability was extremely gratifying.

The REMORA recovery operation was undertaken at the direction of the U.S. Navy's Supervisor of Salvage and Diving (SUPSALV), the organization responsible for managing this nation's underwater search and recovery capabilities. As SUPSALV's prime contractor for search and recovery operations worldwide, Phoenix mobilized and deployed the Navy's Remotely Operated Vehicle, CURV III, to first examine the condition of REMORA and then to rig it for recovery. Using the U.S. Navy's Fly-away Deep Ocean Salvage System, a motion compensation system that minimizes snap loads during heavy lift operations, and a 250-ton mobile crane, the heavy vehicle was brought directly up to the surface. M/V SEAHORSE STANDARD served as the primary support ship for the recovery operation.

Phoenix provides manned and unmanned underwater operations, design engineering, and project management services to clients in the offshore oil & gas, defense, and other ocean-interest industries worldwide. Expertise is available from six regional offices in the areas of wet and dry hyperbaric welding, conventional and atmospheric diving, robotic systems, and tooling. Our capabilities support subsea tieback; infield development; inspection, maintenance and repair; construction; deep ocean search & recovery; and submarine rescue.

For further information: Please contact Tim Janaitis (tjanaitis@phnx-international.com) Tel: 301.341.7800; Fax: 301.499.0027, or view our web site: [www.phnx-international.com](http://www.phnx-international.com)